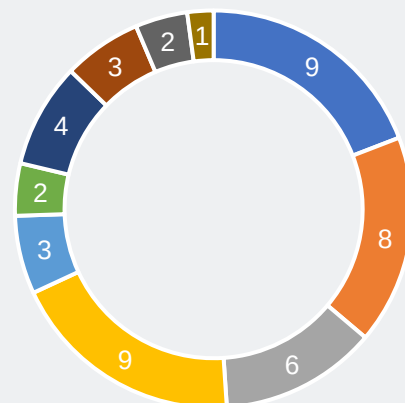
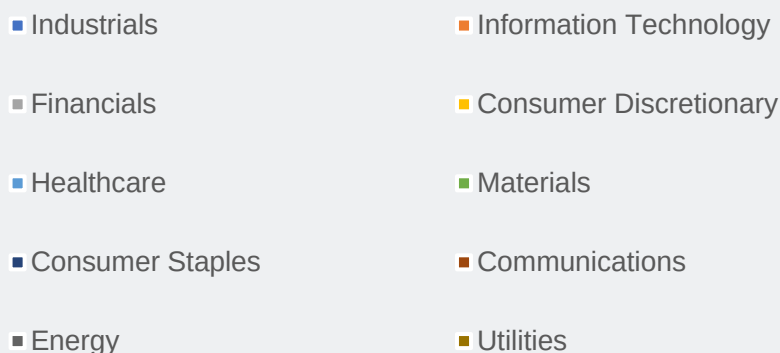


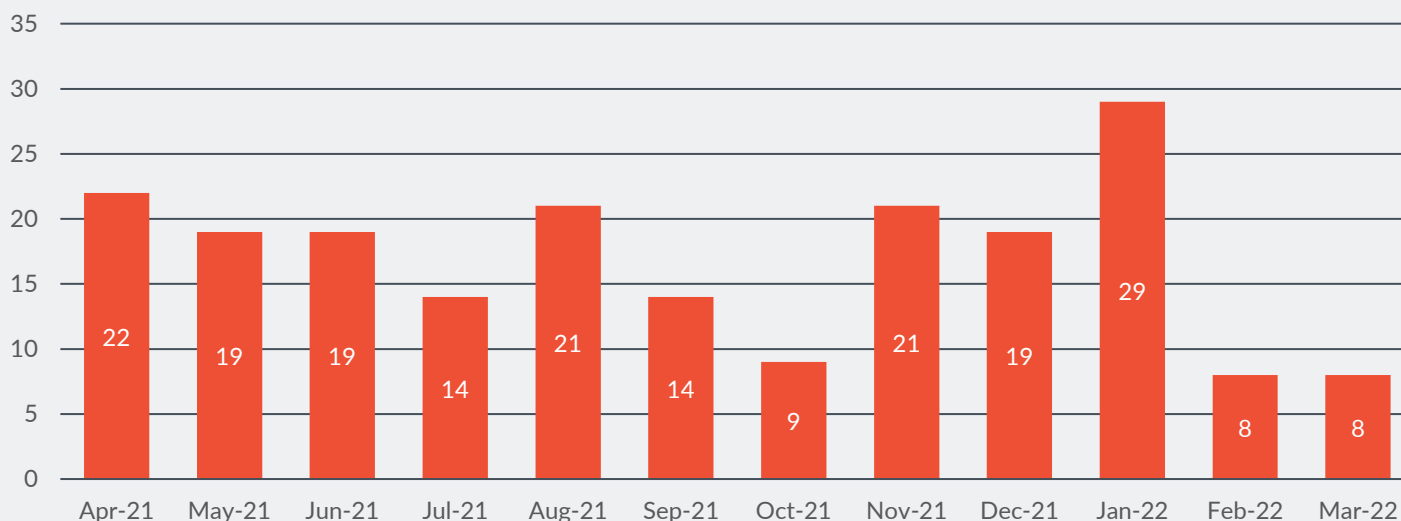


Coyote Gulch Art Village near Ivins, UT

UT M&A Deals by Industry (Q1 2022)



UT M&A Deals by Month (Target in UT)



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Acquisitions of Utah Companies – Q1 2021

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Target)
03/31/2022	MagnetBlox	Magnetblox, LLC manufactures and offers a steam toy that develops kids motor skills and critical thinking.	 Freshly Picked	-	American Fork
03/23/2022	 KIVA ENERGY	Kiva Energy Inc, operates as a wholesale supplier of propane and also offers logistics and storage facilities for distribution.	 Superior Plus	-	Sandy
03/21/2022	 AMR UTAH	AMR Utah, a trail management organization, conducts and manages the day-to-day clinical research trial in pediatric vaccines.	 AMR ALLIANCE FOR MULTI/SPECIALTY RESEARCH	-	Bountiful
03/16/2022	 DAVINCI	Davinci Virtual, LLC provides virtual communications and office solutions for companies and entrepreneurs.	Instant RETHINKING WORKSPACE	-	Salt Lake City
03/09/2022	 Moby Games	Provider of information and database services intended to serve the video game industry.	 ATARI	1.5	Salt Lake City
03/09/2022	 IDS	International Document Services, Inc. offers mortgage closing document preparation software and services for mortgage brokers, investors, and banks.	 Wolters Kluwer	70.0	Draper
03/07/2022	 NationalService ALLIANCE	National Service Alliance, Inc. develops and offers an online platform for the aftermarket support industry.	 Hornbeam INDUSTRIES	-	Cottonwood Heights
03/03/2022	 K. N. O. Technologies	Kno Technologies Inc, doing business as Kno, develops an e-commerce survey platform enabling merchants to capture and act on zero-party data.	 wecommerce	2.1	Salt Lake City
03/01/2022	 GRÖW	Grow, Inc. develops dashboard software for executives and teams at small and medium companies.	 EPICOR	-	Lehi
03/01/2022	 MCM MANUFACTURING COMPANY	Manufacturer of switch-gear systems and mining equipment.	 LS ELECTRIC	6.3	Enoch
02/23/2022	 Wasatch INFUSION	Wasatch Infusion LLC provides IV therapy for an array of medical conditions.	 option care	19.8	Murray
02/23/2022	J Philip Cook LLC	J Philip Cook LLC provides appraisal, consulting, and feasibility analysis related to real estate and business valuation.	 BBG REAL ESTATE SERVICES	-	Salt Lake City
02/23/2022	 bluesource	Bluesource LLC provides climate change and low carbon environmental products and services.	 element MARKETS	-	Cottonwood Heights
02/22/2022	 INTERMOUNTAIN PLANTINGS	Intermountain Plantings, LLC provides commercial and residential landscape development and maintenance services.	 BrightView	-	Bluffdale
02/21/2022	Performance Logistics, LLC	Performance Logistics, LLC provides logistics services.	 DCL Direct Connect Logistics, Inc.	-	Draper
02/17/2022	 NFM National FILTER Media	National Filter Media Corporation manufactures air pollution control and liquid filtration products for customers around the world.	 MICRONICS ENGINEERED FILTRATION GROUP	-	Salt Lake City
02/17/2022	 Squatters CRAFT BEERS	Salt Lake Brewing Co., L.C., doing business as Squatters, produces and sells craft beers and wines.	 PRC GROUP	-	Salt Lake City
02/02/2022	Performance Cold Storage, LLC	Performance Cold Storage, LLC provides cold storage service.	 PCL Logistics COLD CHAIN EXPERTS	-	Salt Lake City
01/31/2022	 HRG	Horticultural Rep Group, Inc. sells horticultural products to the indoor and greenhouse horticultural markets.	 Grow Generation WHILE THE FROG GO TO SLEEP	12.3	Ogden
01/26/2022	 chargebackops a ClearSale company	ChargebackOps, LLC offers enterprise chargeback management services.	 ClearSale	4.2	South Jordan
01/25/2022	 TINTIC CONSOLIDATED METALS LLC	Tintic Consolidated Metals LLC provides mineral exploration services.	 OSISKO DEVELOPMENT	135.0	Eureka
01/25/2022	 Chief Consolidated Mining Co.	Chief Consolidated Mining Company Inc., through its subsidiaries, engages in the exploration and development of mineral properties.	 OSISKO DEVELOPMENT	-	Eureka
01/25/2022	 SIRIUX	Sirius Security Technologies LLC develops SaaS based tools for managing application security risk.	 VECTRA	-	South Jordan

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Target)
01/24/2022		Ace Outsource LLC, doing business as RipeConcepts LLC, operates as an outsourcing company for graphic design and web development services.		-	Salt Lake City
01/19/2022		Vooray International, Inc. engages in the online retail of duffels, backpacks, totes, activewear and accessories		-	Logan
01/19/2022		Clear Link Technologies, LLC provides marketing, sales, data science, and insurance services.		-	Salt Lake City
01/17/2022		Perseus Holding Corporation provides cloud services for businesses.		-	Salt Lake City
01/14/2022		Ragnar Events, LLC provides overnight relay racing services in the United States.		-	Kaysville
01/14/2022		McCormack Benefit Strategies Insurance Agency, Inc. provides insurance brokerage services.		-	Bountiful
01/14/2022		1 Source Business Solutions, LLC provides human resource management services to other businesses.		-	Midvale
01/14/2022		Dentist Direct, LLC provides dental insurance services.		-	Bountiful
01/14/2022		Aspen Group Insurance provides insurance services throughout the Utah valley.		-	Salt Lake City
01/13/2022		Uplift Aerospace, Inc. develops technologies for multiplanetary marketplace.		-	Park City
01/13/2022		Holbrook Funeral Chapel, Inc. provides funeral services.		-	Salt Lake City
01/10/2022		Developer of loan life-cycle management software for mortgage loan originators.		1,200	Lehi
01/09/2022		Uinta Brewing Company operates as a brewery that produces various beers.		-	Salt Lake City
01/07/2022		Readywise, LLC operates as an omni channel manufacturer and marketer of freeze-dried and dehydrated foods.		-	Salt Lake City
01/07/2022		R&M Manufacturing, Inc. manufactures and supplies water treatment systems.		-	Salt Lake City
01/06/2022		Keystone Aviation, LLC provides aircraft charter, aircraft sales and management, and aircraft maintenance services.		-	Salt Lake City
01/06/2022		Rocky Mountain Mechanical, Inc. operates as a mechanical contracting company that provides construction services.		-	Salt Lake City
01/06/2022		Artemis Health Inc operates a platform that provides self-insured employers with actionable data on their benefit programs,		-	Salt Lake City
01/06/2022	Byrd & Co. LLC	BYRD & CO., LLC offers real estate property buying, selling, and brokerage services.		-	Moab
01/06/2022		Textile Care Services, Inc. provides healthcare linen and laundry services.		-	Salt Lake City
01/05/2022		POP Radio, LP, doing business as InStore Audio Network, provides music and advertising solutions to grocery and drug chains.		46.5	Salt Lake City
01/05/2022		Renegade Sports of Logan Inc operates motorcycle accessory and vehicle dealerships.		-	Logan

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Target)
01/05/2022		Real Salt Lake operates as a professional soccer club.	Smith Entertainment Group	420	Sandy
01/04/2022		Hylon-Koburn Chemicals Inc. distributes janitorial products.		-	Salt Lake City
01/04/2022		Casper's Ice Cream, LLC doing business as fat boy ice-cream manufactures ice creams and other frozen products.		-	Richmond

Acquisitions by Utah Companies – Q1 2021 (excluding those listed above)

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	Location (Buyer)
03/28/2022		RE2, Inc. develops intelligent modular manipulation systems for robotics systems.		100.0	Salt Lake City
03/17/2022		International Polymer Solutions, Inc. provides engineering and manufacturing solutions for wet process applications.		-	Kamas
03/15/2022		Mosquito Shield LLC provides residential mosquito and tick control services.		-	Spanish Fork
03/09/2022		DirecTech Labs, Inc. provides artificial intelligence powered behavior engine for direct and social selling applications.		-	Lindon
03/09/2022		Prince Parker & Associates, Inc. provides accounts receivable management and call center services.		-	Salt Lake City
03/07/2022		IntraSee, Inc. operates as a consulting company. It offers packaged services and bolt ons.		-	Orem
03/04/2022		Flagstaff Information Technology & Communications, LLC operates as an IT services and cybersecurity provider.		-	South Jordan
03/03/2022		OneStream Networks, LLC provides enterprise-grade cloud-based SIP trunking, SD-WAN, Cloud PBX, and contact center services.		-	South Jordan
03/03/2022		1-800 Packouts, LLC provides transportation services that includes residential contents restoration, packing, cleaning, and climate-controlled storage services.		-	Spanish Fork
02/28/2022		Earnhardt Buick GMC and Earnhardt Mazda in Las Vegas, Nevada comprise car dealerships.		-	Salt Lake City
02/24/2022		Entrata India Private Limited develops and offers property management software solutions for mobile, desktop, and web applications.		-	Lehi
02/24/2022		Waypoint Resource Group, LLC provides debt collection and credit management services.		-	Salt Lake City
02/23/2022		Kistler Crane & Hoist offers distribution services for Coffing, CM, Chester, Budgit, R&M, Detroit, Yale, and Harrington.		-	Salt Lake City
02/22/2022		KPI Ninja Inc., a healthcare technology company, offers analytics solutions for healthcare institutions in the United States.		32.1	South Jordan
02/22/2022		California Computer Options, Inc. offers computing solutions to small and medium businesses.		-	South Jordan

02/22/2022		CTSdatabase, LLC, a clinical trial subject registry, provides global duplicate subject detection service that detects clinical trial subjects who are currently participating in other studies.		-	Salt Lake City
02/21/2022		Kamaka Air, Inc. owns and operates inter-island airline that provides freight delivery services for individuals and businesses.		-	Park City
02/20/2022	Safe Handling Inc.	Safe Handling, Inc., a bulk product transportation and toll processing company, provides supply chain logistics services.		-	Midvale
02/15/2022		Holley Inc. designs, manufactures, and markets automotive aftermarket products for car and truck enthusiasts.		33.6	Salt Lake City
02/04/2022	Nicole + Brizee	Nicole and Brizee, LLC manufactures and distributes personal care products for women, babies, and pets.		-	Park City
02/02/2022		Middleton's RV, Inc. was incorporated in 2001 and is based in Festus, Missouri.		-	Salt Lake City
01/31/2022		Operator of an investment firm providing advisory and management services to private funds.		50.0	Salt Lake City
01/25/2022		SmartDeploy, USA develops intelligent desktop management software solutions that replaces traditional imaging software.		-	South Salt Lake
01/20/2022		Vioguard LLC develops products to combat healthcare associated infections.		-	Saint George
01/13/2022		Mocana Corporation develops a self-defending cybersecurity solution that protect Internet of Things (IoT) devices.		-	Lehi
01/11/2022		Eastern Crane & Hoist, Inc. distributes overhead material handling equipment.		-	South Salt Lake
01/11/2022		Rocky Mountain Movement Disorder Center comprises medical and scientific support center.		-	Salt Lake City
01/10/2022		Cloudmed provides revenue integrity and recovery services for healthcare providers.		4,088.7	Murray
01/10/2022		California Neuroscience Research Medical Group, Inc. provides clinical trials with a focus on neuroscience and Alzheimer disease.		-	Salt Lake City
01/06/2022		Rivera Family Funeral Home Inc, a death care service provider, provides funeral home, cemetery, and crematory services.		-	Salt Lake City
01/06/2022		Paradigm Consultants, Inc. operates as a consulting engineering company.		-	West Valley City
01/04/2022	Dr. Quinn Weight Loss PLLC	Dr. Quinn Weight Loss, PLLC comprises long-term weight maintenance program.		-	Salt Lake City
01/04/2022		Dyrand Systems Inc. provides information technology (IT) consulting services.		-	South Jordan
01/03/2022		Dealer Spike, LLC retails and distributes recreational vehicles.		-	Salt Lake City
01/03/2022		Sweda Company LLC manufactures and distributes promotional products to advertising specialties industry.		-	West Jordan