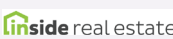




Acquisitions of Utah Companies – Q3 2019

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Target)
9/12/2019	 hydrantid	Cloud-based PKI (public key infrastructure) that secures communications between machines; network and mobile devices; virtual servers; and the IoT	 HID	-	Salt Lake City
9/7/2019	 Promethease SNPedia	SNPedia is a community-curated knowledge base focused on links between medical conditions and DNA. Promethease allows users to upload their DNA data to see relevant findings regarding their genome	 MyHeritage	-	Lehi
9/5/2019	nozani	Marketing and consulting services for Amazon sellers	 BuyBox EXPERTS	-	Lindon
8/20/2019	 inside real estate	Real estate software company with cloud-based solutions for lead generation, website development, brokerage CRM, and reporting	 LMP LOVELL MINNICK PARTNERS	-	Salt Lake City
8/15/2019	Rare Metals and Gems Investors	Marketer of two unique products: natural white and rare colored diamonds finished from yellow/brown diamonds; and a trademarked metal called Luxium	 NRP STONE	-	St. George
8/6/2019	 Summit Medical Products	Developer and manufacturer of electronic infusion pumps	AVANOS	18.0	Sandy
7/30/2019	 WARNER TRUCK CENTERS	Commercial truck dealership that retails Freightliner and Western Star medium and heavy-duty trucks in UT and ID	 PENSKE Commercial Vehicles	-	Salt Lake City
7/23/2019	 Digital Video Networks Your Content. Engineered.	Provider of audio-visual integration services to businesses	 AVI  SPL	-	Salt Lake City
7/20/2019	 WT, Inc. WOODBURY TECHNOLOGIES	Government contractor that offers outsourced IT and engineering services primarily to the Department of Defense	 Rylex	-	Clearfield
7/18/2019	 LEGENDS BOXING	Franchisor of gyms that offer boxing classes	 LOOK GOOD BRANDS	-	Salt Lake City
7/18/2019	NATURES  ULTRA	Manufacturer and marketer of CBD products	 YOUNG LIVING ESSENTIAL OILS	-	Draper
7/17/2019	 GR GAME RANT	Online media outlet for video game-related news, reviews, and discussion	 VALNET	-	Ogden
7/16/2019	 HILLOCK SPORTS	Marketer, manufacturer and distributor of sporting goods apparel and equipment	 BSN SPORTS	-	Murray
7/16/2019	 VISIBLE EQUITY	Cloud-based portfolio management, analytics, and compliance software for banks and credit unions	 ncino	-	Salt Lake City
7/12/2019	 BEDROCK PROTECTION AGENCY	Security guard services agency	 PalAmerican SECURITY	-	Salt Lake City

Source: CapIQ

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Target)
7/9/2019		Branding agency that provides strategic planning and branding expertise to the healthy lifestyle industry		-	Salt Lake City
7/9/2019		Insurance agency that provides title reports, commitments, policies, and escrow services for commercial and real estate transactions		-	South Jordan

Acquisitions by Utah Companies – Q3 2019

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Buyer)
9/25/2019		Cloud-based POS (point-of-sale) software for auto glass repair shops, flat glass repair shops, and auto dealerships		-	Draper
9/18/2019		Developer of hardware and software for GPS-based automation of multiple-language tour commentary		-	Bluffdale
9/9/2019		Inside sales development and lead generation services		-	Ogden
9/6/2019		Designer and manufacturer of docking stations for Apple MacBook computers, iPhones, and iPads		-	Park City
9/5/2019		Marketing and consulting services for Amazon sellers.		-	South Jordan
9/3/2019		Grower, processor, and supplier of industrial hemp		-	Salt Lake City
9/3/2019		Functional and integrative healthcare practice		-	West Jordan
8/27/2019		Cloud-based omni-channel digital banking platform		-	Salt Lake City
8/20/2019		Cloud-based referral management software		-	South Jordan
8/15/2019		Two functional and integrative medical practices; one located in IL, the other in TX		-	West Jordan
8/7/2019		Cloud-based dental appointment scheduling platform		-	Pleasant Grove
8/6/2019		Designs, builds, and services burner control, production process, and safety shut-down systems for the oil and gas industry		3.4	Lindon
8/2/2019		Trenching, plowing, and directional drilling services to install cable, fiber optic, power, natural gas, and water lines for utility companies		-	Brigham City
8/1/2019		Contract manufacturing, laser processing, and finishing services for a wide range of industries		-	Salt Lake City

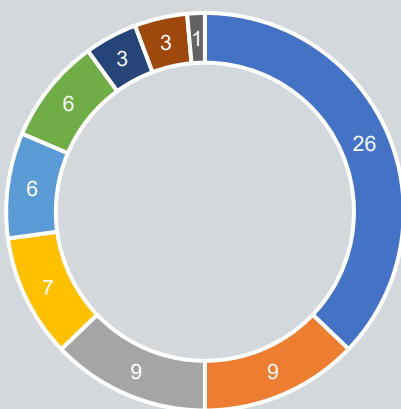
Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Buyer)
8/1/2019		Healthcare-focused marketing services		-	Park City
7/31/2019		Translation, transcreation, and custom content development services		-	Salt Lake City
7/24/2019		Provides aerial surveys		30.0	Lehi
7/23/2019		Accounting software for small businesses		-	Lehi
7/20/2019		Government contractor that offers outsourced IT and engineering services primarily to the Department of Defense		-	Layton
7/18/2019		Manufacturer of CBD products		-	Lehi
7/11/2019		Insurance brokerage firm		-	Sandy
7/1/2019		Functional and integrative healthcare practice		-	West Jordan

Source: CapIQ

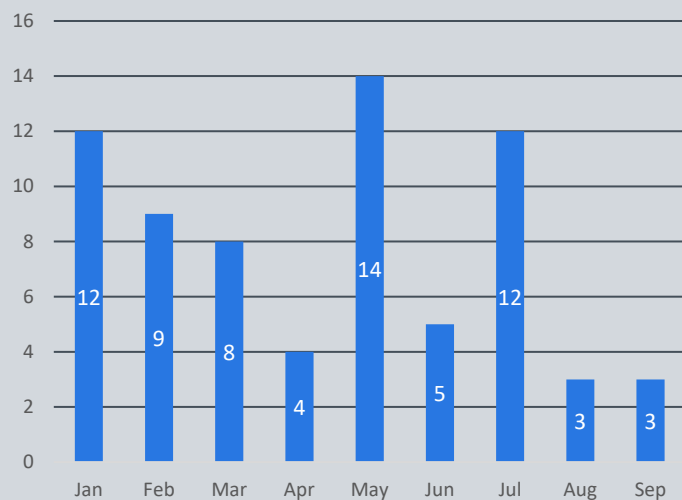


YTD UT M&A Deals by Industry (Target in UT)

- Information Technology
- Consumer Discretionary
- Industrials
- Communications
- Financial
- Health Care
- Consumer Staples
- Real Estate
- Materials



UT M&A Deals by Month (Target in UT)



Contact Information:

Craig Primo
Managing Director
CPrimo@K2Securities.com
949.533.4465

Jack Fecteau
Senior Associate
JFecteau@K2Securities.com
385.707.3161