





Shoshone Falls, ID

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ABOUT K2

K2 offers clients the expertise and capabilities of a large investment bank coupled with the energy and attention of a more entrepreneurial firm. We believe investment banking is about relationships and results, and we rely upon our extensive experience to drive outsized results for all stakeholders. Our local three-person team is led by Craig Primo, a FINRA licensed principal and investment banker with 22 years of experience.



SELL-SIDE
M&A



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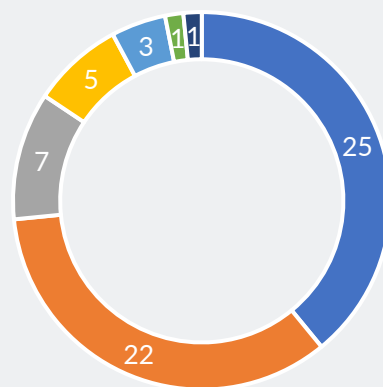
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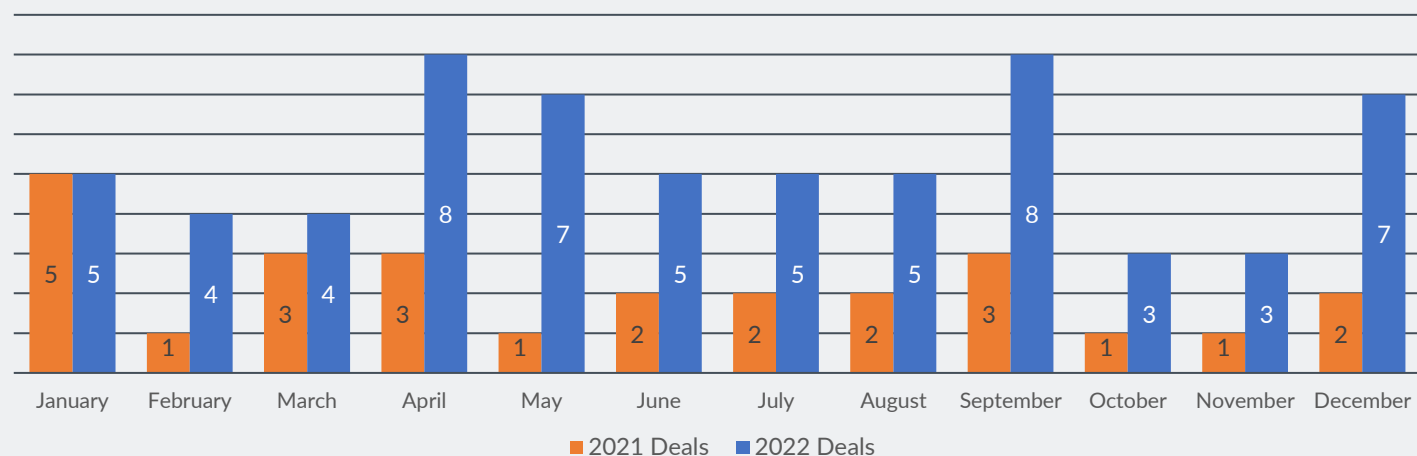
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UT M&A DEALS BY INDUSTRY (FY 2022, TARGET IN ID)

- Business Products and Services (B2B)
- Consumer Products and Services (B2C)
- Healthcare
- Information Technology
- Financial Services
- Materials and Resources
- Aerospace & Defense



ID M&A DEALS BY MONTH (TARGET IN ID)



Top ID-based Acquirers in 2022 (# of deals)

- ▶ Pennant Group (3)
- ▶ Fisher's Technology (2)

ID Cities with Most M&A Activity in 2022 (# of deals)

- ▶ Boise (18)
- ▶ Meridian (8)
- ▶ Twin Falls (6)
- ▶ Idaho Falls (4)
- ▶ Caldwell (3)

Largest ID M&A Deals in 2022 (Enterprise Value)

- ▶ Churchill Downs acquires Peninsula Pacific Entertainment (\$2.7B)
- ▶ Republic Services acquires US Ecology (\$2.2B)

ACQUISITIONS OF IDAHO COMPANIES – FY 2022

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	Location (Seller)
1/1/2022		Provider of geotechnical engineering services intended to serve public and private sectors.		-	Boise
1/6/2022		Distributor of street motorcycle and bicycle parts intended for the power sports industry.		-	Boise
1/13/2022		Operator of disorder and behavioral health services clinic located across the United States.		-	Boise
1/18/2022		Developer of inventory forecasting and demand planning software designed for the small, medium-sized as well as large business marketplace.	THE JORDAN COMPANY	-	Rigby
1/19/2022		Operator of an insurance agency intended to serve businesses and families across the state of Idaho.		-	Boise
2/1/2022	Elite Utilities and Trenching	Provider of utility contractor intended to offer longline conduit and cable install to its customers.		-	Bulh
2/2/2022		Peak Bancorp Inc formerly Idaho First Bank provides banking services.		65	McCall
2/8/2022		Manufacturer of snowmobile and custom trailers throughout the Western United States and Canada.		-	Nampa
2/10/2022		A contract manufacturing facility located in Idaho Falls.		4	Idaho Falls
3/1/2022		Provider of psychiatric, medical and clinical services, intended to offer outpatient services.		-	Boise
3/7/2022		Manufacturer of promotional products based in Twin Falls, Idaho.	Individual Investor	-	Twin Falls
3/15/2022		Supplier of hardware products and building materials based in Orofino, Idaho.		-	Orofino
3/31/2022	BIG ZETA	Provider of business-to-business technical products intended to make finding electronics parts easier.		-	Boise
4/1/2022		Manufacturer of metal plate connected wood trusses for builders and contractors in the residential and commercial construction industries.		32	Boise
4/2/2022		Manufacturer of firearms intended to serve shooters, sportsmen, military and law enforcement.	VIGILANT GEAR	-	Boise
4/4/2022		Operator of fitness club chain dedicated to empowering the community to achieve true potential through health.		-	Boise
4/4/2022		Manufacturer of health supplements intended for full-body detoxification.		-	Meridian
4/11/2022		Developed of WiFi tools and software intended for network professionals.		-	Boise
4/11/2022	Outbrand.	Provider of public relation and communication services.		-	Boise
4/19/2022		Provider of heating and air conditioning services for the residential and commercial sectors.		-	Twin Falls

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Target)
4/20/2022	 LOLLYLABS	Developer of advanced and intuitive web applications using the latest in web development and flexible data structures designed to help its clients.	 BILL4TIME	-	Meridian
5/1/2022		Provider of pet care services based in Nampa, Idaho.	 SHORE Capital Partners	-	Nampa
5/2/2022	 USecology	US Ecology Inc operates as an environmental service provider to commercial and government entities.	 REPUBLIC SERVICES	2,400	Boise
5/2/2022	 Association Management Inc	Provider of homeowner management services intended to help associations with protecting property values and improving the neighborhood.	 KEYSTONE	-	Meridian
5/13/2022	 J.A. Bertsch Heating & Cooling Inc	Provider of heating and cooling services based out of Coeur D' Alene, United States.	 THE SEER GROUP	-	Coeur D' Alene
5/14/2022	 Ste CHAPELLE	Producer of wine based in Caldwellaho. The company offers riesling, soft red, soft white and huckleberry wines.	 PRECEPT WINE	-	Caldwell
5/16/2022	 ASSOCIATED REPORTING & VIDEO A VERITEXT COMPANY	Provider of court reporting and litigation support services catering to customers in Boise and the state of Idaho.	 VERITEXT LEGAL SOLUTIONS	-	Boise
5/16/2022	 Curtis ORTHODONTICS	Provider of orthodontic services based in Coeur d'Aleneaho.	 BPOC	-	Coeur d'Alene
6/1/2022	 Charter	Producer of vegetable seeds based in Nampa, Idaho.	 IFSI Illinois Foundation Seeds, Inc.	-	Nampa
6/1/2022	 on demand SOLUTIONS	Provider of practice management services intended to serve hospitals and health care centers.	 DavLong Business Solutions	-	Meridian
6/3/2022	 NORTHPOINT	Provider of technology and management consulting services to help identify the root causes of instability.	 argano	-	Boise
6/30/2022	 ELEVATION LABS	Manufacturer of premium beauty products intended for boutiques, specialty retailers and other personal care companies.	KNOX-LANE	-	Idaho Falls
6/30/2022	 G&R Ag Products, Inc.	Manufacturer of agricultural equipment, parts and machines in Idaho and Washington.	 Fairbank EQUIPMENT	-	Caldwell
7/5/2022	United Oil	Distributor of petroleum fuels and lubricants intended to serve retail locations, agriculture, warehouses, commercial fueling networks and intrastate transport.	 CHRISTENSEN FUELS - LUBRICANTS - PROPANE	-	Twin Falls
7/6/2022	 MAGIC ELECTRIC - PLUMBING HEATING & AIR	Provider of electrical, plumbing, heating and air conditioning services intended for home services to the Magic Valley and Treasure Valley areas.	 ANY HOUR Electric, Plumbing Heating & Air	-	Jerome
7/7/2022	 ELEMENT HEATING AND COOLING	Supplier of heating, ventilation and air conditioning (HVAC)products intended to serve both residential and commercial clients.	 THE SEER GROUP	-	Twin Falls
7/11/2022	 AGENCY SOFTWARE INC.	Developer of insurance software systems intended to increase overall penetration of personal and commercial lines markets.	 HARRIS	-	Hayden Lake
7/14/2022	 FUTURA Title & Escrow	Provider of title and escrow services intended for residential and commercial clients.	 JM Family Enterprises	-	Boise
8/1/2022	 KASH CA INC. 815 D. STREET, LEWISTON, ID 83501	Manufacturer of ammunition and loading machinery intended for firearms based in Lewiston, United States.	 fi FERNANDEZ HOLDINGS, INC.	-	Lewiston
8/1/2022	 Master PLUMBING	Provider of plumbing and liquid waste hauling services intended to serve homeowners and businesses.	 SUPERIOR WATER & AIR	-	Meridian

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Target)
8/17/2022	 NORTHWEST SPECIALTY HOSPITAL ESTABLISHED 1984 • 100% OWNED AND OPERATED BY PRIVATE INVESTORS	Operator of a healthcare organization committed to providing healthcare services to all in a caring, compassionate and professional environment.	Hammes Partners	-	Post Falls
8/18/2022	 SYRINGA LANDSCAPE CRAFTSMEN	Provider of commercial landscaping services based in Eagle, Idaho.	 BrightView	-	Eagle
8/29/2022	 smart hr	Provider of human resource management service platform catering to Idaho, Oregon, Tennessee, and Washington states.	 PASSIO ELEVATED HR	-	Twin Falls
9/12/2022	 T-O ENGINEERS	Operator of full-service civil engineering firm focused on infrastructure market.	 ARDURRA COLLABORATE. INNOVATE. CREATE.	-	Meridian
9/12/2022	 TREASURE VALLEY COLLISION CENTER REPAIRS • CRASHES • AND MORE	Provider of automotive collision repair services based in Boise, Idaho.	 ALVAREZ & MARSAL CAPITAL	850	Boise
9/13/2022	 SUPER T TRANSPORT	Provider of transportation services intended to serve the logistics industry in and around United States.	 Berger LOGISTIK	-	Idaho Falls
9/19/2022	 THE CAREER INDEX	Provider of artificial intelligence services catering to human services agencies.	 aspen SERVICES GROUP	-	Coeur d'Alene
9/20/2022	 KING MACHINE INCORPORATED	Distributor of machine tools and machining robotics catering to Idaho and Montana regions.	 CG MACHINERY TECHNOLOGIES	-	Meridian
9/20/2022	 Kyani	Operator of a healthcare product company intended to provide healthcare and wellness product.	 amare® GLOBAL	-	Idaho Falls
9/21/2022	 EMT & FIRE Training Incorporated	Provider of emergency medical services and firefighting educational programs intended to serve emergency medical technicians and firefighters.	 KNOWFULLY LEARNING GROUP	-	Post Falls
9/29/2022	 TRAUTMAN LAWN & LANDSCAPE Company	Provider of landscaping services based in Nampaah.	 SPERBER	32	Nampa
10/1/2022	 NORTHWEST TRAFFIC SERVICES AN AREA WIDE PROTECTIVE COMPANY	Operator of a traffic control company intended to promote traffic safety.	 AWP AREA WIDE PROTECTIVE	-	Boise
10/24/2022	 ALBENI FALLS BUILDING SUPPLY, INC.	Supplier of lumber and building products intended for developers across North Idaho and Eastern Washington.	 KODIAK BUILDING PARTNERS	-	Oldtown
10/27/2022	 ORFLO	Developer and marketer of medical instruments to the cell and protein analysis industries.	 united BioChannels	-	Ketchum
11/1/2022	 PENINSULA PACIFIC ENTERTAINMENT	Operator and developer of gaming venues intended to improve the communities of operation.	 CHURCHILL DOWNS INCORPORATED	2,200	Ketchum
11/1/2022	 MarkMonitor™	Provider of enterprise brand protection services based in Boise, Idaho.	 newfold digital	-	Boise
11/14/2022	 DS DONNELLEY SPORTS	Provider of customized sports products and merchandise intended to serve colleges, high schools, middle schools, leagues and corporations.	 BSN SPORTS RELEASE OF HELIX	-	Twin Falls
12/1/2022	 GENERAL J.K. MERRILL & SONS CONTRACTORS	Provider of aggregate material and road construction services located in Pocatello, Idaho.	 SUNROC	-	Pocatello
12/5/2022	 I/D/E/A	Provider of automotive repair tools intended to serve automotive repair centers.	 Lincolnshire MANAGEMENT	-	Caldwell
12/8/2022	Integrity Search, LLC	Provider of recruitment services catering to the healthcare industry.	 StarfishPartners	-	Meridian

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Target)
12/13/2022		Operator of the repair shop serving southeast Idaho and western Wyoming.		-	Idaho Falls
12/16/2022		Manufacturer of AV systems intended for conference rooms, auditoriums, and classrooms.		-	Boise
12/21/2022		Provider of aircraft construction and consulting services based in Sandpoint, Idaho.		-	Sandpoint
12/27/2022		Operator of an automotive dealership based in Pocatello, Idaho.		-	Pocatello

ACQUISITIONS BY IDAHO COMPANIES - FY 2022

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	Location (Buyer)
1/4/2022		Wholesaler of plumbing fixtures and supplies in central and southwestern Ohio, southeast Indiana and northern Kentucky.		-	Idaho Falls
1/8/2022		Provider of aviation services based in Phoenix, Arizona.		-	Boise
1/10/2022		Provider of cargo feeder services throughout California, Nevada and Utah.		-	Hayden
3/2/2022		Provider of broadband internet services intended to serve both residential and business customers.		-	Rockland
3/3/2022		Provider of rolling truck tray and multi-patented wall sliding systems intended for the workers safety.		-	Idaho
3/23/2022		Provider of power and energy storage services intended to facilitate customized power and energy arbitrage needs.		-	Coeur d'Alene
5/1/2022		Provider of hospice and home health services intended to delivers peace of mind with a mission to relieve pain and suffering.		-	Eagle
5/2/2022		Provider of office solutions located in Bozeman, Montana. T		-	Boise
5/3/2022		Huttig Building Products Inc is a distributor of building materials used principally in new residential construction and home improvement.		350	Fruitland
6/10/2022		Provider of timber products based out of Havana, Florida.		512	Boise
6/14/2022		Provider of engineering and architectural design services in Gilbert, Arizona.		-	Boise
6/17/2022		Operator of a vehicle dealership based in Coos Bay, Oregon.		-	Idaho Falls
8/12/2022	KJCB Fm	Owner and operator of a radio station based out of Lockwood, Montana.		-	Twin Falls
8/16/2022		Provider of hospice and home health services intended to delivers peace of mind with a mission to relieve pain and suffering.		-	Eagle
9/1/2022		Operator of an animal healthcare platform intended to provide medical equipment and consumables for animals.		-	Boise

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	Location (Buyer)
9/1/2022	 Managed Print Services	Provider of office solutions located in Bozeman, Montana.		-	Boise
9/7/2022	 ALEXCO	Alexco Resource Corp is engaged in mineral exploration, and mine development and operational activities primarily in Yukon Territory, Canada.		69	Burke
10/3/2022		Provider of electrical engineering services to the Southeastern United States.		-	Boise
11/1/2022		Provider of hospice and home health services intended to delivers peace of mind with a mission to relieve pain and suffering.		-	Eagle
11/7/2022		Provider of alliance partnership and IT consultancy services intended to evolve and grow clients' alliance partnerships.		-	Boise
11/15/2022		Provider of crop input agronomic services intended to increase productivity.		-	Declo
11/16/2022	 WITHERSPOON-KELLEY	Provider of legal services catering to local small businesses and individuals.		-	Boise
12/15/2022	 에어인천	Operator of airline services intended for the transport of cargo. The company offers transportation of small, heavy, special, and emergency cargo.		-	Ketchum



Map Rock in Nampa, ID