



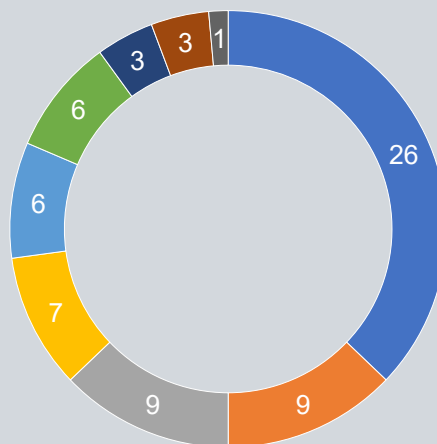
Acquisitions of Utah Companies – Q4 2019

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	City in UT (Target)
12/23/2019		SaaS provider of an artificial intelligence and data analytics platform that support companies in protecting their cyber systems and infrastructure		-	Salt Lake City
12/20/2019		Medical device manufacturer specializing in labor, delivery, and neonatal intensive care products		525	Salt Lake City
12/17/2019		Manufacturer of firearm suppressors		-	Salt Lake City
12/12/2019		Manufacturer of food flavor products including bases, demi-glace, gravies, marinades & sauces, dressings & dips, and rubs & seasonings		-	Salt Lake City
12/10/2019		Tech-enabled managed service company that tracks Amazon's operational errors for sellers that use Amazon's Fulfillment by Amazon (FBA) program		-	Salt Lake City
12/5/2019		Organizer of an annual gravel bike race in the Tushar Mountains of Utah		-	Beaver
12/4/2019		SaaS provider of learning management systems (LMS) for education and corporate training		2,011	Salt Lake City
12/4/2019		SaaS provider of a secure, location-based file-sharing platform		-	Orem
11/20/2019		SaaS provider of an asset and maintenance management platform for asset-intensive industries		-	Sandy
11/19/2019		Developer of an app that drives consumers to businesses by offering GPS-based rewards when consumers arrive at the business		-	Orem
11/18/2019		Installer of insulation and garage door installation services primarily for new residential customers		-	American Fork
11/6/2019		Market research firm that specializes in telephone, online, and interactive voice recording data collection		-	Saratoga Springs
11/5/2019		Ski resort in Southern Utah		-	Brian Head
11/4/2019		SaaS provider of an enterprise content management platform		-	St. George
10/31/2019		Operator of some of North America's longest conveyor car washes		-	Spanish Fork
10/18/2019		Independent distributor of residential and commercial roofing products		-	Salt Lake City
10/3/2019		SaaS provider of an enterprise asset management platform for utilities and municipalities that manages, tracks, and scores aging infrastructure assets		-	Sandy

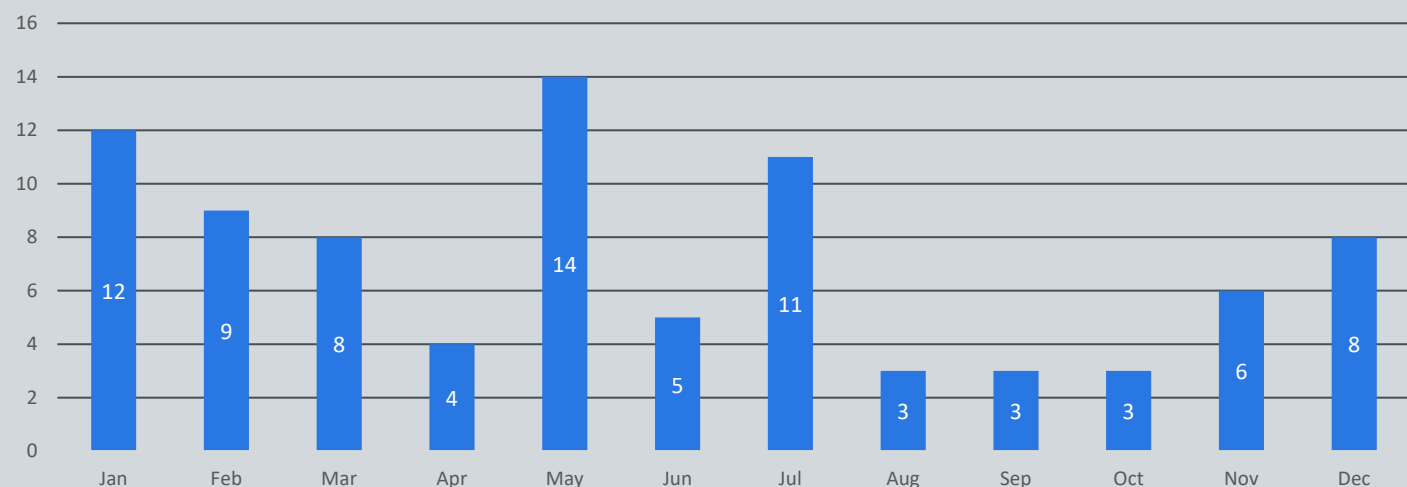


YTD UT M&A Deals by Industry (Target in UT)

- Information Technology
- Consumer Discretionary
- Industrials
- Communications
- Financial
- Health Care
- Consumer Staples
- Real Estate
- Materials



UT M&A Deals by Month (Target in UT)



Contact Information:

Craig Primo
 Managing Director
CPrimo@K2Securities.com
 949.533.4465

Jack Fecteau
 Senior Associate
JFecteau@K2Securities.com
 385.707.3161