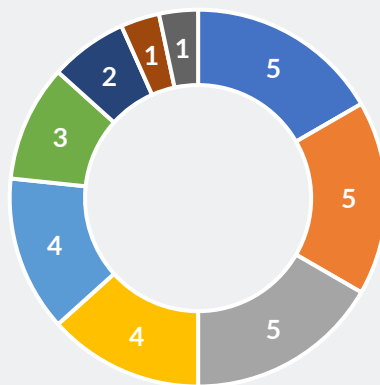


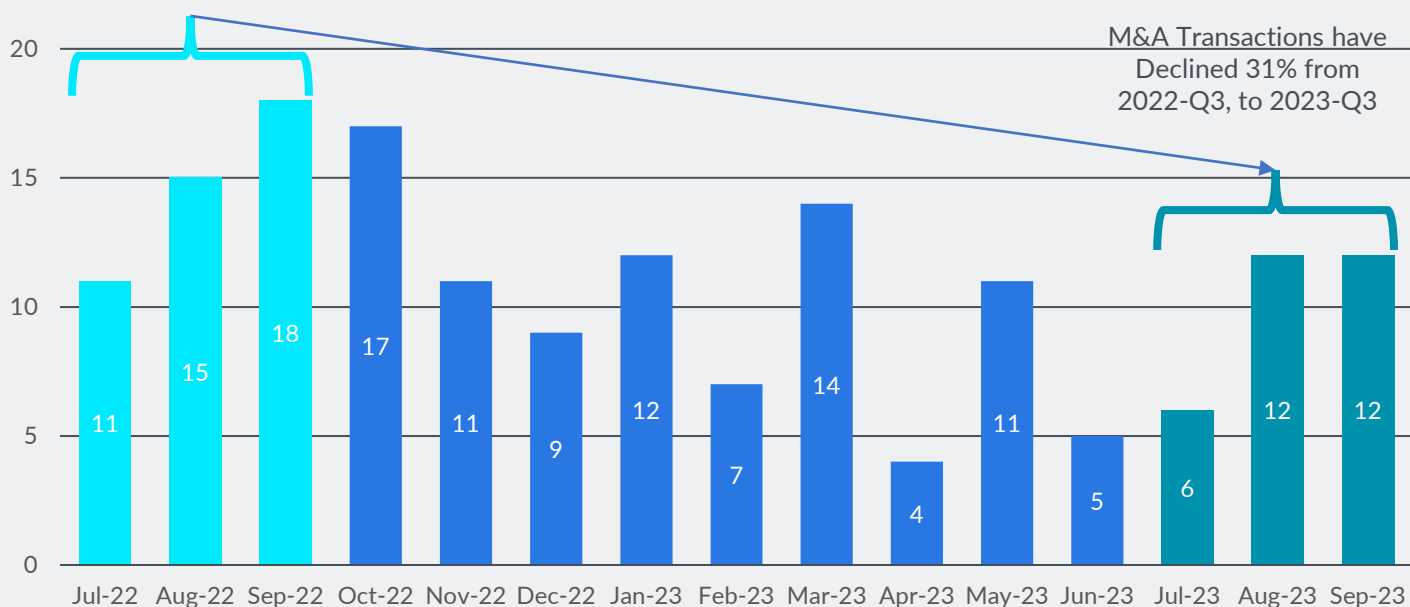


Iosepa, UT South of Stansbury, UT

UT M&A DEALS BY INDUSTRY (Q3 2023, TARGET IN UT)



UT M&A DEALS BY MONTH (TARGET IN UT)



Contact Information:

Craig Primo
 Managing Director
CPrimo@K2Securities.com
 +1 949.533.4465

Jack Fecteau
 Vice President
JFecteau@K2Securities.com
 +1 385.707.3161

Juan Manuel Ramírez Díaz
 Analyst
JMRamirez@K2Securities.com
 +57 317.364.9284

ACQUISITIONS OF UTAH COMPANIES - Q3 2023

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	Location (Seller)
7/5/2023	 SBC Supply SUPERIOR BUILDING COMPONENTS	Distributor of building components and supplies based in Salt Lake City, Utah.	GIBRALTAR	-	Salt Lake City
7/13/2023	 RentDynamics	Developer of rent reporting and financial software designed to improve the renter journey experience while making people's lives comfortable.	 entrata	-	Logan
7/24/2023	 BIOMERICS	Provider of medical device contract manufacturing services intended to serve the interventional device market.	ONCAP	-	Salt Lake City
7/26/2023	 BLACK DIAMOND EXPERTS IN PLUMBING, ELECTRIC, HEATING & AIR	Provider of plumbing and electric heating services intended for homes and small businesses.		-	Salt Lake City
7/27/2023	 AK MASONRY WE BUILT IT. WE BUILT IT FASTER.	Operator of a masonry and concrete contracting company intended for municipal and commercial building projects.	 M4DDIX CAPITAL	-	South Jordan
8/1/2023	The HRA Group	Provider of contract employees intended for mining, oil and gas, power, infrastructure, and heavy industry.	 TURNER STAFFING GROUP	-	Salt Lake City
8/1/2023	 NÖOMERIK	Provider of an online digital payment platform based in South Jordan, Utah.	 Extendly For HighLevel	-	South Jordan
8/2/2023	 IRH	Provider of heavy haul transportation intended for transporting complex payloads up to North America.	 OMEGA MORGAN	-	Salt Lake City
8/7/2023	 DIVERGENT WEALTH ADVISORS	Provider of financial planning services for individuals and businesses.	 NFP	-	South Jordan
8/7/2023	 PRECISION ASPHALT	Provider of asphalt paving and repair services intended to serve customers in Ogden, Layton, Salt Lake City, Park City, and Rock Springs.	 TENDIT GROUP	-	Layton
8/8/2023	 ICT INFECTION CONTROL TECHNOLOGY	Manufacturer of medical and dental infection control products located in Clearfield, Utah.	 MicroCare Discover Perfectly Clean	-	Clearfield
8/9/2023	 blyncoSYN MOVING FORWARD FASTER	Developer of a data analytics platform designed to enhance data of the web traffic grid.	 Bentley	-	Salt Lake City
8/10/2023	 ATLAS TREE SERVICE	Provider of tree care services intended to serve homeowners in the Salt Lake City area.	 SAVATREE	-	Salt Lake City
8/15/2023	 AAA FIRE SAFETY & ALARM, INC.	Provider of emergency fire protection and life safety services serving across Intermountain West.	 PBYE BARKER FIRE & SAFETY, EST. 1988	-	Layton
8/16/2023	 sentrx Animal Care	Developer of therapeutic products designed for taking care of animal health.	 DOP DOMES PHARMA	-	Salt Lake City
8/17/2023	 BRISK ADVISORS	Provider of risk management and insurance services based in Salt Lake City, Utah.	 GIBSON	-	Salt Lake City
8/22/2023	 PolarityTE	Clinical-stage biotechnology company developing regenerative tissue products and biomaterials.	Grander Acquisition LLC (Michael Brauser)	7	Salt Lake City
9/1/2023	 FLEX FLEET TRUCK SALES	Provider of truck rental services intended to serve commercial customers across the United States.	 SUMMIT FLEET	-	Salt Lake City
9/4/2023	 HEYU BIOLOGICAL TECHNOLOGY CORP.	Developer and manufacturer of medical products, such as the Submillimeter Wave (Terahertz) Quantized Space Therapy Chamber (Chamber).	Hong Chang Global Investment	-	Salt Lake City
9/5/2023	 IAI INDUSTRIAL ANODIZING, INC.	Manufacturer of anodizing titanium intended for the medical and aerospace industries.	 Paragon Medical	-	Hyrum

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	Location (Seller)
9/5/2023		Promotions and media technology company that delivers targeted marketing for advertisers and retailers to reach consumers and drive action.		430	Salt Lake City
9/6/2023		Provider of phlebotomy professional training services intended to make the courses accessible to career-seeking candidates.		-	Lehi
9/7/2023		Distributor of beverages based out of Draper, Utah, United States.		3,900	Draper
9/8/2023		Provider of healthcare staffing and recruitment service intended to serve clients locum tenes and permanent placement staffing services.		-	Draper
9/11/2023		Operator of a professional employer organization (PEO), and provider of a cloud-based HR software suite.		-	London
9/12/2023		Operator of an energy storage and distribution company catering across Western United States.		-	Holladay
9/14/2023		Manufacturer and distributor of furniture intended to offer indoor or outdoor seating furniture.		-	Salt Lake City
9/22/2023		Provider of digital marketing-related services based in Sandy, Utah.		-	Sandy
9/28/2023		Operator of an egg production business.		-	Salt Lake City

ACQUISITIONS BY UTAH COMPANIES - Q3 2023

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	Location (Buyer)
7/10/2023		Provider of information technology (IT) and healthcare staffing services intended to render client optimization.		-	Park City
7/20/2023		Fully integrated, real estate investment trust that acquires and manages self-storage properties throughout the United States.		12,700	Salt Lake City
7/20/2023		Provider of financial consultancy services intended for business startups and managers.		-	Salt Lake City
7/25/2023		Provider of outsourced manufacturing of diagnostic and durable medical equipment catering to the healthcare industry.		-	Salt Lake City
7/26/2023		Operator of a healthcare-focused fund that acquires top-performing orthodontic clinics to build a leading orthodontic service organization.		25	Salt Lake City
7/26/2023		Operator of an installation business specialized in warehouse design, installation, permitting, and inspections..		-	West Valley City
7/28/2023		Provider of transportation services intended to offer freight service and distribution solutions to a wide variety of companies and industries.		-	St. George
7/31/2023		Provider of insurance services based in Simpsonville, South Carolina.		-	Cedar City
7/31/2023		Provider of insurance services based in Franklin, United States.		-	Cedar City

Announced Date	Target	Line of Business (Target)	Buyer	Total Transaction Value (\$MM)	Location (Buyer)
8/2/2023		Developer of an automated, multi-communication software intended to create meaningful conversations with prospects and clients.		-	Cottonwood Heights
8/18/2023		Provider of investment and advisory services intended to serve family, institutional and multigenerational investors.		-	Salt Lake City
8/25/2023		Developer of management tool app intended for arcade operators.		-	Midvale
8/29/2023		Operator of a chain of convenience stores based in Des Moines, Iowa.		2,000	Salt Lake City
8/29/2023		Provider of tank truck carriers and logistics services intended to serve industries with delivery operations.		-	Salt Lake City
8/31/2023		Provider of nursing care and home health care services based out of Las Vegas, Nevada.		-	Salt Lake City
9/1/2023		Distributor of packaging and janitorial products intended to serve customers across diverse end markets.		-	Wood Cross
9/12/2023		Developer of solar CRM software for contractors that assists with lead capture, solar array design, cost estimates, proposal and contract templates, and more.		-	Lehi
9/13/2023		Manufacturer of aerospace parts and sub-assemblies intended to serve original equipment manufacturers (OEM) and tier-one suppliers.		-	West Jordan
9/14/2023		Provider of pool maintenance and repair services intended to serve both residential and commercial customers based in Plano, Texas.		-	Salt Lake City
9/14/2023		Provider of pool maintenance and repair services intended to serve both residential and commercial customers based in Prosper, Texas.		-	Salt Lake City
9/18/2023		Developer of analytical instruments and related software designed to offer geological data visualization and acquisition services.		-	West Valley City
9/21/2023		Provider of marine cargo insurance based out of United States.		-	Cedar City
9/28/2023		Developer of a software platform helping businesses with their shipping services.		-	Sandy



Coral Pink Sand Dunes in Kanab, UT